

Year	Laureate	Country	Rationale	Institution (most significant tenure/at time of receipt)
1969	Ragnar Frisch	Norway	"for having developed and applied dynamic models for the analysis of economic processes"	University of Oslo
	Jan Tinbergen	Netherlands		Erasmus University
1970	Paul Samuelson	United States	"for the scientific work through which he has developed static and dynamic economic theory and actively contributed to raising the level of analysis in economic science"	Massachusetts Institute of Technology
1971	Simon Kuznets	United States	"for his empirically founded interpretation of economic growth which has led to new and deepened insight into the economic and social structure and process of development"	Harvard University
1972	John Hicks	United Kingdom	"for their pioneering contributions to general economic equilibrium theory and welfare theory."	University of Oxford
	Kenneth Arrow	United States		Stanford University
1973	Wassily Leontief	Soviet Union United States	"for the development of the input-output method and for its application to important economic problems"	Harvard University
1974	Gunnar Myrdal	Sweden	"for their pioneering work in the theory of money and economic fluctuations and for their penetrating analysis of the interdependence of economic, social and institutional phenomena."	Stockholm University
	Friedrich Hayek	Austria United Kingdom		London School of Economics, University of Chicago
1975	Leonid Kantorovich	Soviet Union	"for their contributions to the theory of optimum allocation of resources"	Novosibirsk State University
	Tjalling Koopmans	Netherlands United States		University of Chicago, Yale University
1976	Milton Friedman	United States	"for his achievements in the fields of consumption analysis, monetary history and theory and for his demonstration of the complexity of stabilisation policy"	University of Chicago
1977	Bertil Ohlin	Sweden	"for their pathbreaking contribution to the theory of international trade and international capital movements"	Stockholm School of Economics
	James Meade	United Kingdom		University of Cambridge
1978	Herbert A. Simon	United States	"for his pioneering research into the decision-making process within economic organizations"	Carnegie Mellon University
1979	Theodore Schultz	United States	"for their pioneering research into economic development research with particular consideration of the problems of developing countries."	University of Chicago
	Arthur Lewis	Saint Lucia United Kingdom		Princeton University
1980	Lawrence Klein	United States	"for the creation of econometric models and the application to the analysis of economic fluctuations and economic policies"	University of Pennsylvania
1981	James Tobin	United States	"for his analysis of financial markets and their relations to expenditure decisions, employment, production and prices"	Yale University
1982	George Stigler	United States	"for his seminal studies of industrial structures, functioning of markets and causes and effects of public regulation"	University of Chicago
1983	Gérard Debreu	France	"for having incorporated new analytical methods into economic theory and for his rigorous reformulation of the theory of general equilibrium"	University of California, Berkeley
1984	Richard Stone	United Kingdom	"for having made fundamental contributions to the development of systems of national accounts and hence greatly improved the basis for empirical economic analysis"	University of Cambridge
1985	Franco Modigliani	Italy	"for his pioneering analyses of saving and of financial markets"	Massachusetts Institute of Technology
1986	James M. Buchanan	United States	"for his development of the contractual and constitutional bases for the theory of economic and political decision-making"	George Mason University
1987	Robert Solow	United States	"for his contributions to the theory of economic growth"	Massachusetts Institute of Technology

1988	Maurice Allais	France	"for his pioneering contributions to the theory of markets and efficient utilization of resources"	École Nationale Supérieure des Mines de Paris, Paris Nanterre University
1989	Trygve Haavelmo	Norway	"for his clarification of the probability theory foundations of econometrics and his analyses of simultaneous economic structures"	University of Oslo
1990	Harry Markowitz	United States	"for their pioneering work in the theory of financial economics"	City University of New York
	Merton Miller			Carnegie Mellon University, University of Chicago
	William F. Sharpe			Stanford University
1991	Ronald Coase	United Kingdom	"for his discovery and clarification of the significance of transaction costs and property rights for the institutional structure and functioning of the economy"	University of Chicago, London School of Economics
1992	Gary Becker	United States	"for having extended the domain of microeconomic analysis to a wide range of human behaviour and interaction, including non-market behaviour"	University of Chicago
1993	Robert Fogel	United States	"for having renewed research in economic history by applying economic theory and quantitative methods in order to explain economic and institutional change"	University of Chicago
	Douglass North			Washington University in St Louis
1994	John Harsanyi	United States	"for their pioneering analysis of equilibria in the theory of non-cooperative games."	University of California, Berkeley
	John Forbes Nash			Princeton University
	Reinhard Selten	Germany		University of Bonn
1995	Robert Lucas, Jr.	United States	"for having developed and applied the hypothesis of rational expectations, and thereby having transformed macroeconomic analysis and deepened our understanding of economic policy"	University of Chicago
1996	James Mirrlees	United Kingdom	"for their fundamental contributions to the economic theory of incentives under asymmetric information"	University of Oxford, University of Cambridge
	William Vickrey	Canada United States		Columbia University
1997	Robert C. Merton	United States	"for a new method to determine the value of derivatives."	Massachusetts Institute of Technology
	Myron Scholes	Canada United States		Massachusetts Institute of Technology
1998	Amartya Sen	India	"for his contributions to welfare economics"	Harvard University, University of Cambridge
1999	Robert Mundell	Canada	"for his analysis of monetary and fiscal policy under different exchange rate regimes and his analysis of optimum currency areas"	Columbia University
2000	James Heckman	United States	"for his development of theory and methods for analyzing selective samples"	University of Chicago
	Daniel McFadden	United States	"for his development of theory and methods for analyzing discrete choice"	University of California Berkeley, Massachusetts Institute of Technology
2001	George Akerlof	United States	"for their analyses of markets with asymmetric information"	Georgetown University, University of California Berkeley
	Michael Spence			Harvard University
	Joseph E. Stiglitz			Princeton University, Columbia University
2002	Daniel Kahneman	Israel United States	"for having integrated insights from psychological research into economic science, especially concerning human judgment and decision-making under uncertainty"	Princeton University, University of British Columbia
	Vernon L. Smith	United States	"for having established laboratory experiments as a tool in empirical economic analysis, especially in the study of alternative market mechanisms"	University of Arizona
	Robert F. Engle	United States	"for methods of analyzing economic time series with time-varying volatility (ARCH)"	University of California, San Diego

2003	Clive Granger	United Kingdom	"for methods of analyzing economic time series with common trends (cointegration)"	University of California, San Diego
2004	Finn E. Kydland	Norway	"for their contributions to dynamic macroeconomics: the time consistency of economic policy and the driving forces behind business cycles."	Carnegie Mellon University
	Edward C. Prescott	United States		Carnegie Mellon University
2005	Robert J. Aumann	United States Israel	"for having enhanced our understanding of conflict and cooperation through game-theory analysis."	Hebrew University of Jerusalem
	Thomas C. Schelling	United States		Yale University, Harvard University
2006	Edmund S. Phelps	United States	"for his analysis of intertemporal tradeoffs in macroeconomic policy"	Columbia University
2007	Leonid Hurwicz	Poland United States	"for having laid the foundations of mechanism design theory"	University of Minnesota, Iowa State University
	Eric S. Maskin	United States		Harvard University
	Roger B. Myerson			Northwestern University
2008	Paul Krugman	United States	"for his analysis of trade patterns and location of economic activity"	Massachusetts Institute of Technology
2009	Elinor Ostrom	United States	"for her analysis of economic governance, especially the commons"	Indiana University
	Oliver E. Williamson		"for his analysis of economic governance, especially the boundaries of the firm"	University of Pennsylvania, University of California Berkeley
2010	Peter A. Diamond	United States	"for their analysis of markets with search frictions"	Massachusetts Institute of Technology
	Dale T. Mortensen			Northwestern University
	Christopher A. Pissarides	Cyprus		London School of Economics
2011	Thomas J. Sargent	United States	"for their empirical research on cause and effect in the macroeconomy"	Hoover Institution, University of Minnesota
	Christopher A. Sims			University of Minnesota
2012	Alvin E. Roth	United States	"for the theory of stable allocations and the practice of market design."	Stanford University, Harvard University
	Lloyd S. Shapley			University of California, Los Angeles
2013	Eugene F. Fama	United States	"for their empirical analysis of asset prices."	University of Chicago
	Lars Peter Hansen			University of Chicago
	Robert J. Shiller			Yale University
2014	Jean Tirole	France	"for his analysis of market power and regulation".	Massachusetts Institute of Technology Toulouse School of Economics École des hautes études en sciences sociales
2015	Angus Deaton	United Kingdom United States	"for his analysis of consumption, poverty, and welfare".	University of Bristol, Princeton University
2016	Oliver Hart	United Kingdom United States	"for their contributions to contract theory".	Massachusetts Institute of Technology, Harvard University
	Bengt Holmström	Finland		Massachusetts Institute of Technology, Yale University
2017	Richard Thaler	United States	"for his contributions to behavioural economics".	Cornell University, University of Chicago
2018	William Nordhaus	United States	"for integrating climate change into long-run macroeconomic analysis"	Yale University
	Paul Romer		"for integrating technological innovations into long-run macroeconomic analysis"	New York University
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